

HATFIELD TOWNSHIP BOARD OF COMMISSIONERS WORKSHOP MEETING AGENDA February 12, 2020

7:30 PM

- I. CALL TO ORDER
- II. ROLL CALL
 - ☐ COMMISSIONER PRESIDENT ZIPFEL
 - ☐ COMMISSIONER VICE PRESIDENT RODGERS
 - ☐ COMMISSIONER ANDRIS
 - ☐ COMMISSIONER LEES
 - ☐ COMMISSIONER ZIMMERMAN
- III. PLEDGE OF ALLEGIANCE
- IV. APPROVAL OF AGENDA
- V. CITIZENS' COMMENTS AGENDA ITEMS ONLY

Attention: Board of Commissioner Meetings are Video Recorded

All comments made at the podium. Please state your name and address for the record. Comments are guided by Resolution #10-10.

VI. CONSENT ITEMS

Motion to Enter into the Record

A. Police Report – January

VII. PUBLIC HEARING - CONDITIONAL USE APPLICATION

1. Bexley Development – WB Homes 2505 & 2303 Orvilla Road

VIII. COMMITTEE REPORTS

- A. Planning and Zoning Committee Commissioner Rodgers
 - 1. Medical Office, 150 Bethlehem Pike Land Development Application
- **B.** Public Works Committee Commissioner Lees
 - 1. Capital Purchases As Budgeted
 - 2. Paving Program Bids
- C. Parks and Recreation Committee Commissioner Andris
- D. Public Safety Committee -President Zipfel
 - 1. Conditional Offer for Police Officers Regular Meeting
- **E.** Finance Committee Commissioner Andris

IX. TOWNSHIP STAFF REPORTS

- A. Township Manager's Report
 - 1. Additional Intersection Improvements
- X. SOLICITOR'S REPORT
- XI. CITIZENS' COMMENTS

Attention: Board of Commissioner Meetings are Video Recorded

All comments made at the podium. Please state your name and address for the record. Comments are guided by Resolution #10-10.



Hatfield Township Police Activity Report

The timeframe for this report is 1/01/20 - 1/31/20

- (2395) Incidents were handled by Officers
- (176) Selective Enforcements were conducted
- (7) Non -Traffic** arrests were made
- (327) Traffic Citations were issued
- (38) Parking Tickets were issued
- (162) Traffic Courtesy/ Warnings Notices were issued
- (418) Night Eyes/ Business checks/Directed Patrols were conducted
- (14) Criminal* Arrests were made
- (4) DUI
- (1) DUI's w/Accident
- (18) Thefts were reported

Addendum:

- *Criminal Arrests involved the following charges: Access Device Fraud, Aggravated Assault, DUI, Drug Paraphernalia, Drug Possession, Forgery, Harassment, Receiving Stolen Property, Retail Theft, Simple Assault, Simple Assault With Deadly Weapon, Possessing Instrument Of Crime, Theft By Deception, Theft Of Leased Property.
- ** Non-Criminal arrests were made for: Control Of Alarm Devices, Disorderly Conduct, Nail Hard Item To Utility Pole, Purchase Of Alcohol By A Minor



TRANSMITTAL

Paper Transmit to:

Board of Commissioners, Christen Pionzio, Ken Amey

Electronic Transmit to: Aaron Bibro, Bryan McAdam (CKS Engineers), John

Wolff, and Mike Waldron,

From: Cathy Basilii/Angela Johnson, Administrative Assistants

Dated: December 23, 2019

Enclosed please find: Conditional Use Application

Please find enclosed a new Conditional Use Application submitted by Reynolds Acquisitions, LP c/o Justin Strahorn of WB Homes Inc, being represented by James Garrity, Esq. for the Bexley Development (Lawton & Miller Tract) at 2505 & 2303 Orvilla Road, Hatfield.

Please reference Project #C19-01 on any correspondence, invoices, checks, etc.

Enclosed is a copy of the application, proposed ordinance and sketch plans.

If you should have any questions, please call.

Thank you.

Cathy



HATFIELD TOWNSHIP

Application for Conditional Use Approval

Reynolds Acquisitions, L.P. (c/o Justin Strahorn - WB Homes, Inc.) Phone: (267) 640-7714 Name: Address: 404 Sumneytown Pike, Suite 200 **North Wales** City: Zip Code: 19454 **II** - **IDENTIFICATION** – To be completed by all applicants Frances J. Lawton & Katherine N. & Karen S. Miller Phone: (215) 570-6570 (Lawton) **OWNER** Name: Address: 2505 Orvilla Road 2303 Orvilla Road Hatfield Zip Code: 19440 Hatfield City: James J. Garrity - Wisler Pearlstine Phone: (215) 527-0356 Name: APPLICANT'S **ATTORNEY** 460 Norristown Rd. - Suite 110 Address: Zip Code: 19422-2326 Blue Bell City: **III - LOCATION OF PROPERTY** 2505 Orvilla Road (Lawton) & 2303 Orvilla Road (Miller) Street Location: Mailing Address: 2505 Orvilla Rd. (Lawton) & 2247 Orvilla Rd. (Miller) City: Hatfield -07693-00-3 Parcel #: 35-00 -07723-00-9 Block: 63A Unit: 3 Zoning District: RA1 Deed Book: 5869, Page: 789 Deed Book and Page: Deed Book: 5245, Page: 02139 IV – PROPERTY DESCRIPTION 36.18' ± (Orvilla Road) 66' ± (Orvilla Road) Lot Frontage: 190.44' ± (Pelham Drive) Lot Depth: 1564.99 '± Lot Size: $36.99 \pm AC$. Description of current use of property: Residential dwelling

Description of existing improvements of property: Residential dwe	elling
Description of proposed used and proposed improvements of prope Single-family detached (cluster) residential subdivision	rty:
V - ORDINANCE State each section of the Hatfield Township Zoning Ordinance that Cluster development permitted by conditional use in the RA-1 zoni Zoning Ordinance	
VI - PREVIOUS APPEAL Has any previous appeal or application been filed in connection wit	h this property? No
VII - SIGNATURE The Applicant hereby deposes and says that all of the above statem to the best of their knowledge and belief. I hereby certify that the record and that I have been authorized by the owner to make this applicable laws of Hatfield Township.	e proposed application is authorized by the owner o
SIGNATURE OF APPLICANT Justin B. Strahom	DATE December 19, 2019
Sworn to and subscribed before me This Q day of December, 2019 Notary Public Name: Commonwealth of Pennsylvania - Notary Seal Patricia Shari, Notary Public Montgomery County My commission expires August 1, 2023	SEAL

Commission number 1235585

Member, Pennsylvania Association Matifield Township, 1950 School Road, Hatfield, PA 19440

215-855-0900 215-855-0243 FAX www.hatfieldtownship.org

WAIVER

I/We hereby waive the provision that the hearing before the

Board of Commissioners of Hatfield Township be held within 60 days

of the filing of the application as required by the Pennsylvania

Municipalities Planning Code.

Signature	Justin B. Strahom	Date	December 20, 2019	

WAIVER

I/We hereby waive the provision that the Hatfield Township

Board of Commissioners shall render a written decision, or when no
decision is called for, make written findings on the application
within 45 days after the last hearing before the Board, as required
by the Pennsylvania Municipalities Planning Code.

Signature	Justin B. Stratom	Date	December 20, 2019	
		_		



Your Trusted Hometown Builder

TRANSMITTAL

Date: December 20, 2019

To: Hatfield Township

1950 School Road Hatfield, PA 19440

Attn: Ken Amey

From: Justin B. Strahorn

Project Manager

Re: Bexley (Lawton & Miller Property): Conditional Use Approval Application

Ken,

Please find the attached Hatfield Township Conditional Use Approval Application associated with the Bexley project (Lawton & Miller Property). The following files are attached as the submission:

- Hatfield Township Application for Conditional Use Approval dated 12/19/2019 (10 copies)
- "Bexley" Site Plan, Sheet 1 of 1, Revision No.09 dated 12/19/2019 (10 copies)
- Agreement of Sale (redacted) Miller & Blecker Acquisitions, LP, dated 12/08/2019
- Deed (Miller Property) Parcel No.: 35-00-07723-00-9

Please feel free to contact me with any questions or comments.

Thank you.

Justin B. Strahorn Project Manager

ustin B. Strahom

WBHomesInc.com



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TRANSMITTAL

Date: November 14, 2019

To: Hatfield Township

1950 School Road Hatfield, PA 19440

Attn: Ken Amey

From: Justin B. Strahorn

Project Manager

Re: Bexley (Lawton Property): Conditional Use Approval Application

Ken,

Please find the attached Hatfield Township Conditional Use Approval Application associated with the Bexley project (Lawton Property). The following files are attached as the submission:

- Hatfield Township Application for Conditional Use Approval dated 11/13/2019 (10 copies)
- Application Fee Check No. 1025 in the amount of \$550.00
- "Bexley" Site Plan, Sheet 1 of 1, Revision No.08 dated 10/29/2019 (10 copies)
- Agreement of Sale (redacted) Lawton & Reynolds Acquisitions, LP, dated 06/10/2019
- Deed (Lawton Property) Parcel No.: 35-00-07693-00-3
- Corrigan & Reynolds Acquisitions, LP Land Conveyance Agreement
- Corrigan & Reynolds Acquisitions, LP Land Conveyance Exhibit, Sheet 1 of 1, Revision No.01 dated 10/29/2019 (1 copy)
- Deed (Corrigan Property) Parcel No.: 35-00-08409-61

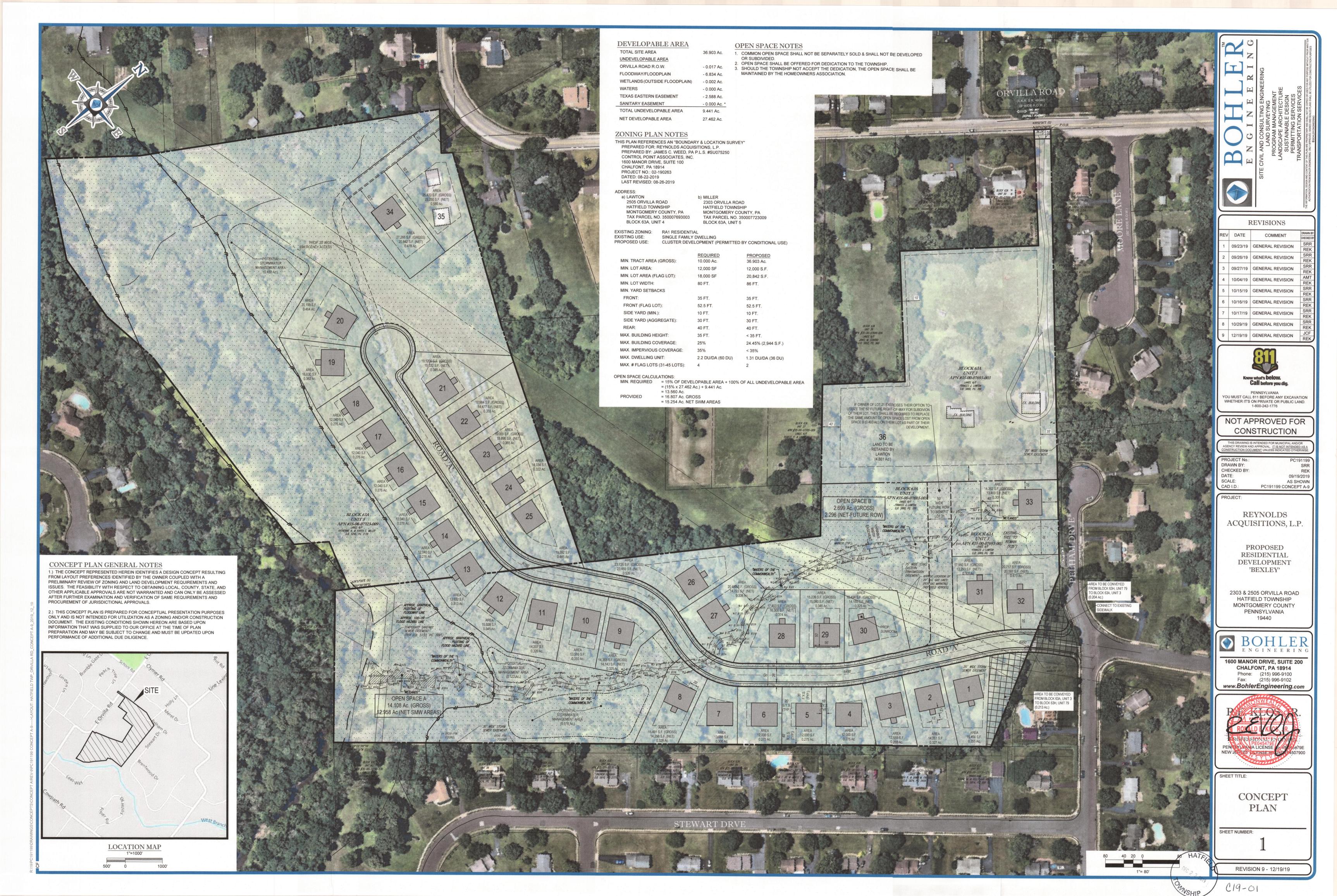
Please feel free to contact me with any questions or comments.

Thank you.

Justin B. Strahorn Project Manager

ustin B. Strahorn

WBHomesInc.com



AGREEMENT FOR THE SALE OF REAL ESTATE

	TON THE SALE OF HEAL ESTATE
T1-	A.D. 2019 by and between the Parties and in paragraph 1 below.
1.	PARTIES: FRANCES J. LAWTON 2505 Orvilla Road Hatfield, PA 19440 hereinafter called "Seller"
	REYNOLDS ACQUISITIONS, L.P. or its Nominee or Assignee with Seller's consent which shall not be unreasonably withheld. 404 Sumneytown Pike, Suite 200
	North Wales, PA 19454 hereinafter called "Buyer"
2.	PROPERTY: Seller hereby agrees to sell and convey to Buyer, who hereby agrees to purchase a portion a certain lots or pieces of ground and improvements thereon, situate in Hatfield Township, County of Montgomery, Pennsylvania consisting of +/- 15.42 acres being part of tax parcel 35-00-07693-00-3 with an address of 2505 Orvilla Road (the "Property"). The Seller shall retain approximately 4.5 acres of tax parcel 35-00-07693-00-3 inclusive of the existing structures (the "Retained Property"). The Property is also clearly shown on Exhibit "A" which is attached hereto and made a part hereof.
3.	PURCHASE PRICE: ("Purchase
	Price"), which shall be paid to the Seller by the Buyer as follows:
	(A) Initial Deposit to be paid on or before: (see Paragraph 5 below) (B) Second Deposit to be paid on or before: (see Paragraph 5 below) (C) Balance in cash, certified check or title company check at time of Settlement: TOTAL \$
	(D) The Purchase Price is conditioned on the Buyer obtaining approval from Hatfield Township on terms and conditions satisfactory to Buyer for a plan to allow the development of the Property as a community containing a minimum of new single-family detached lots (Buyer's Plan). Buyer shall at all times exercise best efforts to obtain
	(E) The Purchase Price shall be increased in the amount of each single family detached residential lot in excess of that the final approved plan yields. In addition, the Purchase Price shall be decreased in the amount of for each single family detached residential lot less than that the final approved plan yields. However, it is agreed that the minimum Purchase Price, regardless of the final lot yield, shall be
4.	MORTGAGE CONTINGENCY: This sale is not contingent upon any mortgage financing unless otherwise provided by addendum.
5.	DEPOSIT: The referred to in paragraph 3(A) ("Initial Deposit") shall be delivered within business days after the Effective Date (as defined below) of the Agreement, to North Penn Abstract ("Escrowee") for deposit in an interest-bearing account, with interest going to Buyer. The referred to in paragraph 3(B) ("Second Deposit") shall be
	delivered within business days after the successful completion of the Inspection Period as detailed in Paragraph 6 below to the Escrowee for deposit in an interest-bearing account, with interest going to Buyer. The Initial Deposit and Second Deposit once remitted to Escrowee, together with any interest (sometimes referred to as "Deposits") shall be credited to the Purchase Price at the time of Settlement. In the event Settlement does not occur solely as a result of Seller's default, or in the event all Conditions Precedent (as set forth in Paragraph 8) have not been either satisfied or waived by Buyer, the Deposits together with interest shall be refunded to Buyer.
6.	INSPECTION PERIOD/ENTRY PRIOR TO SETTLEMENT: Buyer shall have a period of days from and after the Effective Date of the Agreement to inspect the Property and any structures located on the Property, ascertain the condition of title to the Property, ascertain the zoning for the Property with Hatfield Township and to investigate the feasibility of developing the Property as a community containing a minimum of single family detached lots. ("Inspection Period").
	Subject to prior reasonable notice to Seller, Buyer, Buyer's agents, representatives, engineers, and surveyors shall have the right from time to time from and after the date of this Agreement until date of Settlement or earlier termination to enter upon the Property for the purpose of inspection, preparation of plans, taking of

measurements, the making of test pits, holes or borings, or any other test necessary to determine the condition of the soil or presence of rock, and, generally, for the ascertainment of the condition of the Property and the obtaining of such information and data as may be necessary to Buyer, subject only to Buyer's agreement to restore the Property as nearly as practicable to its prior condition. Buyer shall use its best efforts to have its construction vehicles use Pelham Drive for access and egress to and from the Property as opposed to Seller's driveway.

Buyer agrees to indemnify, defend and hold harmless Seller from and against all claims, losses, costs, expenses, liabilities and damages which arise from the conduct thereof or the entry upon the Property by Buyer, its agents, contractors, consultants, employees or representatives. Buyer shall provide Seller with a certificate of insurance showing at least of general liability insurance in the aggregate, and further naming Seller as an additional insured thereunder.

In order to expedite the Inspection Period, Seller shall deliver or make available to Buyer without cost, all existing plans, studies, reports, etc., if any, relating to the Property, which shall be returned to Seller only in the event Settlement does not occur under this Agreement. Buyer may, at Buyer's sole discretion, elect to terminate this Agreement at any time prior to the conclusion of the Inspection Period if Buyer is not satisfied, in Buyer's sole discretion, with the suitability of the Property for Buyer's intended use. In the event Buyer elects to terminate this Agreement under this paragraph, written notice of such election shall be forwarded to Seller on or before the expiration of the Inspection Period in which event, the Escrowee shall return the Deposit, together with interest, to Buyer and this Agreement shall become null and void.

- 7. ENVIRONMENTAL: As a material inducement for Buyer to purchase the Property, Seller hereby covenants, represents and warrants to Buyer that, to the best of Seller's knowledge and belief:
 - (A) The Property is not contaminated with any hazardous substance.
 - (B) Seller has not caused and will not cause, and to the best of Seller's knowledge, after diligent investigation and inquiry, there never has occurred, the release of any hazardous substance on the Property.
 - (C) The Property is not subject to any federal, state or local "Superfund" lien, proceedings, claim, liability or action or the threat or likelihood thereof, for the cleanup, removal, or remediation of any hazardous substance from the Property or from any other real property owned or controlled by Seller or in which Seller has any interest, legal or equitable.
 - (D) There is no asbestos on the Property.
 - There is no underground storage tank on the Property.
 - There is no radon in levels considered harmful by the federal and state regulatory agencies, on the Property.
 - (G) There is no urea-formaldehyde on the Property.
 - (H) There is no oil or oil byproduct on the Property.
 - By acquiring this Property, Buyer will not incur or be subjected to any "Superfund" liability for the clean up, removal or remediation of any hazardous substance from the Property or any liability, cost or expense for the removal of any asbestos, underground storage tanks, radon or urea-formaldehyde or other hazardous substances from the Property.
 - Seller shall indemnify, defend, and hold Buyer harmless from and against any and all claims, demands, liabilities, damages, suits, actions, judgments, fines, penalties, loss, costs and expense (including, without limitation, attorneys fees) arising or resulting from, or suffered, sustained or incurred by Buyer as a result (direct or indirect) of, the untruth or inaccuracy of any of the foregoing matters represented and warranted by Seller to Buyer or the breach of any of the foregoing covenants and warranties of Seller which indemnity shall survive the closing hereunder. All of the foregoing covenants, representations and warranties shall be true and correct at the time of settlement hereunder and shall survive the settlement.

The terms "hazardous substance", "release", "removal" as used herein shall have the same meaning and definition as set forth in Paragraphs 14, 20, 22 and 23, respectively, of Title 42 U.S.C. 9601 and in Pennsylvania Hazardous Sites Clean Up Act and other applicable state law provided; however, that the term "hazardous substance" as used herein also shall include "hazardous waste" as defined in Paragraph 5 of 42 U.S.C. 6903 and "petroleum" as defined in Paragraph 8 of 42 U.S.C. 6991. The term "Superfund" as used herein means the Comprehensive Environmental Response Compensation and Liability Act, as amended being, Title 42 U.S.C. 9601, et seq., as amended, any similar state statute or local ordinance applicable to the Mortgaged Premises, including without limitation, the Hazardous Site Clean Up Act, and all rules and regulations promulgated, administered and enforced by any governmental agency or authority pursuant thereto. The term "underground storage tank" as used herein shall have the same meaning and definition as set forth in Paragraph 1 of 42 U.S.C. 6991. The term "on the Property" shall mean, on, beneath, upon, above, within or otherwise touching upon the Property.

- 8. CONDITIONS PRECEDENT TO BUYER'S OBLIGATION: The obligation of Buyer under the terms of this Agreement to purchase the Property from Seller is subject to the satisfaction at or prior to the time of Settlement of each of the following conditions, any one or more of which may be waived in full or in part by Buyer:
 - (A) Buyer shall have obtained, at Buyer's sole cost and expense, approval on terms and conditions satisfactory to Buyer of a Conditional Use and Final Subdivision and Land Development Plan ("Buyer's

Buyer's Initials

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- Plan") from Hatfield Township showing the approval of all requisite governmental agencies for a residential development containing a minimum of new single-family detached lots.
- (B) In addition to approval of Buyer's Plan as set forth hereinabove, Buyer shall have received any and all other necessary permits and approvals from any and all other governmental agencies or municipal authorities, including, without limitation, those of the Hatfield Township, Montgomery County, Commonwealth of Pennsylvania, and the United States federal government, necessary to enable Buyer to obtain building permits for the erection of residential dwelling units in accordance with Buyer's Plan without any restriction or restrictions whatsoever which would preclude the issuance of both building and occupancy permits upon compliance with the terms and conditions required for the issuance of such building and occupancy permit or permits. Seller agrees to reasonably cooperate, assist and in no way impede Buyer in Buyer's efforts to secure Buyer's Plan and all necessary permits and approvals, including without limitation, signing plans and any applications for permits and approvals.
- (C) All required capacity and permits for the installation and hookup of public sewer facilities (including a sewage pump station(s), if required) and public water facilities shall be available. In the event of a sewer or water moratorium, Settlement shall be extended until such time as the moratorium is lifted so that Buyer may connect to water and/or sewer facilities.
- (D) All other essential utilities, including electricity, gas if available, and telephone adequate to service the Property shall be available at the boundary of the Property.
- (E) There shall have been no appeals filed challenging the approval of the Buyer's Plan or of any permit or approval necessary to develop the Property in accordance with Buyer's Plan, and any and all appeal periods from any permit or approval shall have expired prior to the date of Settlement.
- 9. SETTLEMENT: Settlement shall occur no later than from the satisfactory completion of the Inspection Period. In the event the Conditions Precedent are not met, Buyer shall have the option to extend settlement for two (2) additional periods up to of each. If Settlement extension(s) is requested, Buyer will deposit an additional down payment of for each extension in escrow with the Escrowee on or before the required Settlement date. Said additional deposit shall be credited against the Purchase Price at the time of Settlement, provided that the extension payments shall be nonrefundable and shall be paid to Seller in the event that Settlement does not take place as a result of the Conditions Precedent not being satisfied.

10. NOTICES & ASSESSMENTS:

- (A) Seller represents and warrants that, as of the date of this Agreement, that no public improvement, condominium or homeowner association assessments have been made against the Property which remain unpaid and that no notice by any governmental or public authority has been served upon the Seller or anyone on the Seller's behalf, including notices relating to violations of zoning, housing, building, safety or fire ordinances which remain uncorrected. Seller further represents and warrants that Seller knows of no condition that would constitute violation of any such ordinances that remain uncorrected.
- (B) If required by law, Seller shall deliver to Buyer on or before Settlement, a certification from the appropriate municipal department(s) disclosing notice of any uncorrected violation of zoning, housing, building, safety or fire ordinances.
- (C) Seller will be responsible for any notice of improvements or assessments received on or before the date of Settlement.

11. TITLE & COSTS:

- (A) The Property shall be conveyed free and clear of all liens, encumbrances, and easements, EXCEPTING HOWEVER, the following: ordinances, easements of roads and easements visible upon the ground; otherwise title to the above described Property shall be good and marketable and such as will be insured by a reputable Title Insurance Company at the regular rates.
- (B) In the event the Seller is unable to convey title in accordance with paragraph 11(A), Buyer shall have the option of (1) deducting such portion of the Purchase Price as is necessary to pay such lien or (2) terminating this Agreement. In the latter event the Deposits and interest earned on the Deposits shall be returned to Buyer; neither party shall have any further liability or obligation to the other; and this Agreement shall become null and void.
- (C) The Buyer will pay for the following:
 - (1) The premium for mechanics lien insurance and/or title searches, or fees for cancellation of same, if any.
 - (2) The premiums for flood insurance and/or fire insurance with extended coverage, insurance binder charges or cancellation fee, if any.
 - (3) Appraisal fees and charges paid in advance to mortgagee, if any.
 - (4) Buyer's normal Settlement costs and accruals.
- (D) Any survey(s) shall be secured and paid for by the Buyer.
- (É) Subsequent to the date of its execution of this Agreement, Seller shall not create or suffer to exist any manner of lien or encumbrance upon or affecting title to the Property that is not existing as of the date of Sellers' signing of this Agreement. Any subsequent lien or encumbrance shall be cause for termination of the Agreement at Buyer's option and shall constitute a breach of this Agreement by Seller.

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- 12. FIXTURES, TREES, SHRUBBERY, ETC: Seller hereby warrants that it will deliver good title to the Property described in this paragraph and to any other fixtures or items specifically scheduled and to be included in this sale:
 - (A) Seller agrees to deliver possession of the Property to the Buyer at the Closing free from all tenants or parties in possession. Seller will certify that there are no contracts, leases or other encumbrances at Closing. Seller shall have the obligation to remove from the Property prior to Closing any and all of Seller's personal property and equipment, located on the Property.
 - (B) All trees, shrubbery, plantings, now in or on the Property, if any, unless specifically excepted in this Agreement, are included in the sale and Purchase Price. None of the above-mentioned items shall be removed by the Seller from the Property after the date of this Agreement.
- 13. ESCROWEE: Except as otherwise specifically provided for in this Agreement, the Initial Deposit and Second Deposit(s) shall be paid to the Escrowee per paragraph 5, who shall retain them in an interest bearing escrow account until consummation or termination of this Agreement in conformity with all applicable laws and regulations, unless otherwise provided herein. The Escrowee may, at his, or its sole option, hold any uncashed check tendered as Deposit, pending acceptance of this offer. In the event of litigation for the return of the Deposits and/or interest earned thereon, Escrowee will distribute the monies pursuant to a final court order of court or the agreement of the parties. Buyer and Seller agree that in the event Escrowee herein is joined in litigation for the return of the Deposits and/or interest, the attorneys' fees and costs of the Escrowee will be paid by the party adding Escrowee to the litigation. Seller and Buyer agree that Escrowee is responsible only for safekeeping of the fund and shall not be required to determine any question of law or of fact.

14. POSSESSION AND TENDER:

- (A) Possession of the Property is to be delivered by an executed recordable Special Warranty Deed.
- (B) Seller will not enter into any new lease, written extension of existing leases, if any, or additional leases for the Property or any building on the Property without prior written consent of Buyer.
- (C) Formal tender of an executed deed and purchase money mortgage is hereby waived.
- (D) Buyer reserves the right to make a pre-settlement inspection of the subject Property.

15. TAXES:

- (A) Payment of transfer taxes will be divided equally between Buyer and Seller.
- (B) Taxes will be apportioned pro-rata on a per diem basis. Rents, water and sewer rents, lienable municipal services, interest on mortgage assumptions, condominium fees and homeowner association fees, if any, will be apportioned pro-rata at time of Settlement. In the event that the Property has, at any time prior to Settlement, been subject to a covenant with the County of Montgomery or any other governmental agency pursuant to Act 319 or Act 515, then, and in that event, regardless of whether the conveyance of the Property constitutes a breach of such covenant at the time of Settlement by means of a voluntary breach of the covenant by Seller, Seller shall be solely responsible for any and all accrued taxes, interest and penalty imposed upon the Property from the commencement of any covenant under Act 319 or Act 515 up to and including the date of Settlement, which taxes, interest and penalty shall be satisfied at the time of Settlement, or an amount sufficient to induce Buyer's title company to insure title free and clear of such covenant shall be placed in escrow with the title company at Settlement. This obligation to Seller shall survive Settlement.

16. MAINTENANCE AND RISK OF LOSS:

- (A) Seller shall maintain the Property, including all items mentioned in paragraph 12 herein and any personal property specifically scheduled herein, in its present condition, normal wear and tear excepted.
- (B) Seller shall bear risk of loss from fire or other casualties until time of Settlement. In the event of damage to the Property or to any personal property included in this sale by fire or other causality which is not repaired or replaced prior to Settlement, Buyer shall have the option of (1) terminating this Agreement and receiving all monies paid on account of the Purchase Price, together with interest earned thereon or (2) accepting the Property in its then present condition together with a credit against the Purchase Price in an amount equal to any insurance proceeds which have been paid to Seller and an assignment of the rights to any further insurance and/or recovery to which Seller is or may be entitled.
- 17. BROKERAGE: Buyer represents and warrants to the Seller that they have dealt with no real estate broker or intermediaries.
- 18. SIGNS: After receipt of Preliminary Plan Approval, Buyer shall have the right to erect signs on the Property in accordance with the ordinances of Hatfield Township advertising Buyer's proposed development.
- 19. SALES TRAILER: After receipt of Preliminary Plan Approval, Buyer shall have the right to place a sales trailer on the Property in accordance with the ordinances of Hatfield Township.

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- 20. ASSIGNMENT: This Agreement shall be binding upon the Parties, their respective heirs, personal representatives, guardians, successors, and assigns. In the event that Buyer assigns the Agreement, Buyer shall be responsible, and shall indemnify and hold Seller harmless, in connection with any additional transfer tax that may be imposed as a result of the Assignment. Notwithstanding the forgoing, Buyer agrees that WB Homes shall be the general contractor in charge of construction.
- 21. DEFAULT/TIME OF THE ESSENCE: The said time for Settlement and all other times referred to for the performance of any of the obligations of this Agreement are hereby agreed to be of the essence of this Agreement.
 - (A) Should the Buyer fail to make any additional payments as specified in paragraph 3 o4 4, or violate or fail to fulfill and perform any other terms or conditions of this Agreement, Buyer shall have a period of business days (the "Cure Period") from the date a written notice of Default is received from Seller within which to cure the non-payment, violation or failure to perform under this Agreement; provided, however, that if Buyer does not cure within the Cure Period, then, and in such event, Seller's sole remedy shall be to receive all sums which have been paid to Escrow Agent on account of the Purchase Price, together with interest, which sums, may be retained by Seller as liquidated damages. In this event, Seller and Buyer shall each be released from further liability or obligation to the other and this
- (B) Should the Seller violate or fail to perform any terms or conditions of this Agreement, then in such case, Buyer shall be entitled to receive all sums which have been paid to Escrow Agent on account of the Purchase Price, together with interest or specific performance.

22. RIGHTS IN THE EVENT OF CONDEMNATION:

Agreement shall be NULL AND VOID.

In the event of the taking of all or any part of the Property by eminent domain proceedings, or the commencement of any such proceedings, Buyer shall have the right, at Buyer's election, (1) to purchase the Property pursuant to the terms of the Agreement with a reduction in the Purchase Price equal to any awards or other proceeds received by the Seller with respect to any taking and, in such event, at Settlement, Seller shall assign to Buyer all remaining rights of Seller in and to any awards or other proceeds payable by reason of such taking, or (2) to terminate this Agreement, in which event Buyer shall be repaid all monies paid by Buyer to Seller or to Escrowee on account of the Purchase Price, together with interest. In the latter event, neither Seller nor Buyer shall have any further liability or obligation and this Agreement shall become NULL AND VOID. Seller shall notify Buyer of eminent domain proceedings promptly after Seller learns of any such proceedings. These provisions shall supersede, where inconsistent, the provisions set forth herein with respect to title, costs, default and time of the essence.

- 23. CONDITION OF PROPERTY: The Buyer agrees to purchase the Property in its present condition unless otherwise specified herein.
- 24. INTEGRATION: This Agreement contains the whole Agreement between the Seller and the Buyer and there are no other terms, obligations, covenants, representations, statements or conditions, oral or otherwise of any kind whatsoever concerning this sale.
- 25. AMENDMENT: This Agreement shall not be altered, amended, changed or modified except in writing executed by the parties.
- 26. EXECUTION; EFFECTIVE DATE: The Effective Date of this Agreement shall be the date on which Buyer receives a fully executed original of the Agreement (the "Effective Date"), which date shall be inserted at the top of the first page hereof by Buyer. This Agreement may be signed in counterpart(s). Facsimile signatures shall be binding on the parties.
- 27. LEGAL ADVICE: Seller and Buyer each acknowledge and agree that they have had the right to consult with counsel prior to the execution of this Agreement and that they have consulted with counsel or knowingly waived the right to do so.
- 28. SELLER'S REPRESENTATIONS, WARRANTIES AND COVENANTS: Seller covenants, represents and warrants to Buyer that Seller is the sole legal owner of the Property in fee simple and the Property is not subject to any option, right of first refusal or agreement of sale. There are no leases in effect as of the date of this Agreement, except as may be disclosed by Seller at time of execution of this Agreement. Seller shall deliver to Buyer a copy of any such Lease Agreements within business days of execution of this Agreement. If such Lease Agreements have not been reduced to writing, Seller shall deliver to Buyer within business days of execution of this Agreement, a written summary of the terms and conditions of any such Lease Agreements. Seller has the full authority to execute, deliver and perform this Agreement and all Agreements and documents referred to in this Agreement. All persons who have an interest in the Property are identified as Seller and the persons who have executed this Agreement on behalf of the Seller have the capacity to do so; and Seller agrees to cooperate, assist and in no way impede Buyer in Buyer's efforts to secure Buyer's Plan and all necessary permits and approvals, including without limitation, signing plans and any applications for

Buyer's Initials

Confidential

Seller's Initials ___

Page 5 7/10/2019 permits and approvals.

- 29. BUYER'S REPRESENTATIONS, WARRANTIES AND COVENANTS: Buyer covenants, represents and warrants to Seller that they develop the Property generally in accordance with the Plan shown as part of Exhibit "A" subject to the rules, regulations and reviews of all agencies of jurisdiction and full and complete property survey. Buyer further represents, warrants and covenants to Seller that Buyer will, to the greatest extent practical while not reducing the minimum lot yield, endeavor to preserve as many trees along the property boundaries with the existing adjacent property owners. Buyer further represents, warrants and covenants to Seller that Buyer will preserve and not remove the large Maple Tree that is shown on Exhibit "A" in the HOA Open Space lot next to lot 10. Buyer further represents, warrants and covenants to Seller that Buyer will include a fifty feet wide Right of Way from the proposed new public street to be developed as part of Buyer's Plan to the Retained Property and clearly note this Right of Way is to the benefit of and to used by the Retained Property. Buyer represents, warrants and covenants to Seller that Buyer will provide a point of connection to the proposed sanitary sewer and public water lines installed by Buyer as part of Buyer's Plan for the future connection of the Retained Property. Seller or the future owners of the Retained Property shall be solely responsible for the cost to connect to the sanitary sewer and/or public water and shall solely bear the cost of any and all connection and tapping fees, meters, and inspection fees related to said connection unless Seller is required to connect to the sanitary sewer as a result of Buyer's construction creating an adverse impact on Seller's septic system.
- 30. BUSINESS DAY: If any period, event or condition expires on a day which is not a business day, such period, event or condition shall expire on the next succeeding business day. "Business Day" shall mean any day other than Saturday, Sunday, or any Federal and State legal holiday.
- 31. EXPIRATION: In the event this Agreement is not executed by Seller by Buyer shall have no obligation hereunder.

this offer shall expire and

APPROVAL BY BUYER:

Revnolds Acquisitions, L.P. By its Sole General Partner

Prospect Acquisitions Development Corp.

By: Christopher R. Canavan

APPROVAL BY SELLER:

Senior Vice President

Buyer's initials

Confidential

Seller's Initials

EXHIBIT "A"

Buyer's Initials

Confidential

Seller's Initials

~ Page /

06/19/2019 SCALE: 1" = 50' Exhibit "A" BAING "AVNTSA 107 a 0 9 107.0 Properties 0 (D) 8 • 0 0 9 0 0 0 104 OF 0 0 0 0 100 **Q** O Name of the STORPHANDS PLANTAGE BET 0 LAWTON TRACT

(h____

FJ-7/10/19





RECORDER OF DEEDS MONTGOMERY COUNTY Nancy J. Becker

One Montgomery Plaza Swede and Airy Streets ~ Suite 303 P.O. Box 311 ~ Norristown, PA 19404 Office: (610) 278-3289 ~ Fax: (610) 278-3869

DEED BK 5869 PG 00789 to 00795

INSTRUMENT #: 2013037244

RECORDED DATE: 04/08/2013 02:09:44 PM



2899173-0005

MONTGOMERY COUNTY ROD

HONTOOPIER		COUNTINOD	
OFFIC	IAL RECORDING COVER PAGE	Page 1 of 7	
Document Type: Deed	Transaction #:	2858549 - 1 Doc(s)	
Document Date: 04/05/2013	Document Page Count:	6	
Reference Info:	Operator Id:	laurelm	
RETURN TO: (Mail)	PAID BY:		
DIANE H. YAZUJIAN ESQ.	DIANE H YAZUJIAN ESQ		
PO BOX 1099			

* PROPERTY DATA:

NORTH WALES, PA 19454

Parcel ID #:

35-00-07693-00-3 2505 ORVILLA RD

Address:

HATFIELD PA

19440

Municipality:

Hatfield Township (100%)

School District: North Penn

* ASSOCIATED DOCUMENT(S):

CONSIDERATION/SECURED AMT: TAXABLE AMOUNT:	\$1.00 \$0.00	DEED BK 5869 PG 00789 to 00795 Recorded Date: 04/08/2013 02:09:44 PM
FEES / TAXES:	40.00	Recorded Date: 04/08/2013 02:09:44 PM

Recording Fee: Deed \$78.00 Additional Pages Fee \$4.00 Affordable Housing Pages \$8.00 \$90.00 Total:

I hereby CERTIFY that this document is recorded in the Recorder of Deeds Office in Montgomery County, Pennsylvania.



Nancy J. Becker Recorder of Deeds

PLEASE DO NOT DETACH

THIS PAGE IS NOW PART OF THIS LEGAL DOCUMENT

NOTE: If document data differs from cover sheet, document data always supersedes. *COVER PAGE DOES NOT INCLUDE ALL DATA, PLEASE SEE INDEX AND DOCUMENT FOR ANY ADDITIONAL INFORMATION.

RECORDER OF DEEDS MONTGOMERY COUNTY

2013 APR -8 AM 10: 31

Prepared By: Diane H. Yazujian, Esquire Return To:

Diane H. Yazujian, Esquire

P.O. Box 1099

North Wales, PA 19454

(215) 699-2203

Parcel No.: 35-00-07693-00-3

MONTGOMERY COUNTY COMMISSIONERS REGISTRY

35-00-07693-00-3 HATFIELD TWP

2505 ORVILLA RD

DUBROFF CHARLOTTE R & B 063A U 003 L 0319 DATE: 04/08/2013 \$10.00 LG

This Indenture Made the _5th day of April, in the

year of our Lord Two Thousand and Thirteen (2013).

Between FRANCES DUBROFF-LAWTON, (hereinafter called the

Grantor), of the one part, and

FRANCES J. LAWTON (hereinafter called the Grantee), of the other part,

Witnesseth, That the said Grantor for and in consideration of the sum of One Dollar (\$1.00) lawful money of the United States of America, unto her well and truly paid by the said Grantee, at or before the sealing and delivery hereof, the receipt whereof is hereby acknowledged, has granted, bargained and sold, released and confirmed, and by these presents does grant, bargain and sell, release and confirm unto the said Grantee, her heirs and assigns, in fee:

ALL THAT CERTAIN MESSUAGE and tract of land together with the dwelling and building now thereon erected situate in Hatfield Township, Montgomery County , Pennsylvania, designated as Tract 1 on a plan dated September 25, 1942, as prepared by Stanley F. Moyer, surveyor, described as follows, to wit:

BEGINNING at an iron pin the center line of Orvilla Road between the Cowpath Road and the Bethlehem Pike, said pin being a corner of land now or late of Marvin B. Moore; thence extending along the same and other land of Wm. A. White and Susan K., his wife, South forty-nine degrees fifty minutes East the distance of



nine hundred fifty-eight and forty-eight hundredths feet (s.49 deg. 50 min. E. 958.48 ft.) to an iron pin a corner; thence along other land of Wm. A. White and Susan K., his wife, of which this was apart, South twenty-six degrees forty minutes East the distance of four hundred feet (S. 26 deg. 40 min. E. 400 ft.) to an iron pin, a corner of land now or late of Walter H. Stewart; thence along the same South forty-one degrees forty minutes West the distance of one thousand four hundred nineteen and fifty-two hundredths feet (S. 41 deg. 40 min. W. 1,419.52 ft.) to an iron pin in the middle of the Neshaminy Creek near a Spanish Oak Tree; thence up the Creek bed North forty-eight degrees six minutes West the distance of three hundred twenty-six and seven tenths feet (N. 48 deg. 6 min. W. 326.7 ft.) to an iron pin, a corner of land now or late of Horace W. Lincoln; thence along the same and land now or late of John Kerr North thirty-four degrees fifty-seven minutes East the distance of one thousand fifty-six feet (N. 34 deg. 57 min. E. 1,056 ft.) to an iron pin a corner; thence still along land now or late of John Kerr North forty-seven degrees fifty-six minutes West the distance of eight hundred fifty-seven and fifty-two hundredths feet (N. 47 deg. 56 min. W. 857.52 ft.) to an iron pin in the center line of Orvilla Road; thence along the same North thirty-nine degrees two minutes East the distance of four hundred eighty-six and thirty-four hundredths feet to the place of BEGINNING.

CONTAINING twenty-four and four hundred forty-nine thousandths acres (24.449 Ac.) of land, more or less.

EXCEPTING AND RESERVING THEREOUT AND THEREFROM, ALL THAT CERTAIN lot or piece of ground situate on the South side of Orvilla Road, extending from the Cowpath Road to the Bethlehem Pike in the Township of Hatfield, County of Montgomery, and Commonwealth of Pennsylvania, bounded and described in accordance with a survey and plan thereof made by Stanley F. Moyer, Registered Engineer, Souderton, Pennsylvania, dated September 25, 1942, revised April 10, 1951, as follows, to wit:

BEGINNING at a spike, a corner of lands formerly of John Kerr, now of Marvin S. Wampole, et ux, in the middle of the Orvilla Road; thirty-three feet wide (33 ft.) as now laid out; thence extending along the middle of the same North thirty-nine degrees two minutes East the distance of one hundred fifty feet (N. 39 deg. 2 min. E. 150 ft.) thence along other lands of Grantors of which this was a part the next two courses and distances: South fifty degrees fifty-eight minutes East the distance of five hundred thirty-one feet (S. 50 deg. 58 min. E. 531.00 ft.) to a corner; thence South thirty-nine degrees two minutes West the distance of one hundred seventy-eight and fourteen hundredths feet (S. 39 deg. 2 min. W. 178.14 ft.) to a corner in line of land formerly of John Kerr, now of Marvin S. Wampole, et ux; thence along the same North



forty-seven degrees fifty-six minutes West the distance of five hundred thirty-one and seventy-four hundredths feet (N. 47 deg. 56 min. W. 531.74 ft.) to the place of BEGINNING.

CONTAINING two acres (2 Ac.) of land, more or less.

BEING Tract 1A on said plan.

ALSO, EXCEPTING THEREFROM AND THEREOUT ALL THAT CERTAIN lot or piece of land situate in the Township of Hatfield, County of Montgomery and Commonwealth of Pennsylvania, bounded and described in accordance with a survey and plan thereof made by Stanley F. Moyer, Souderton, Pennsylvania, Registered Professional Engineer, dated September 25, 1942, revised April 10, 1951, and April 30, 1954, as follows, to wit:

BEGINNING at an iron pin set in the center line of Orvilla Road a corner of land now or late of Samuel M. Moyer; thence extending along the said center line of said Orvilla Road North thirty-nine degrees two minutes East the distance of one hundred fifty feet (N. 39 deg. 2 min. E. 150 ft.) to an iron pin a corner; thence extending by other land of E. Russell Matz, et ux; of which this was a part, the next two courses and distances: (1) South fifty degrees fifty-eight minutes East the distance of two hundred fifty feet (S. 50 deg. 58 min. E. 250 ft.) to an iron pin a corner and (2) South thirty-nine degrees two minutes West the distance of one hundred fifty feet (S. 39 deg. 2 min. W. 150 ft.) to an iron pin a corner; thence by the aforesaid land now or late of Samuel M. Moyer North fifty degrees fifty-eight minutes West the distance of two hundred fifty feet (N. 50 deg. 58 min. W. 250 ft.) to the first mentioned point and place of BEGINNING.

ALSO EXCEPTING THEREFROM AND THEREOUT ALL THAT CERTAIN tract of land situate on the Southeasterly side of Orvilla Road, running between Cowpath Road and Bethlehem Pike in the Township of Hatfield, County of Montgomery and Commonwealth of Pennsylvania, bounded and described according to a survey made by Stanley F. Moyer, Registered Engineer, dated September 25, 1942, revised April 10, 1951, April 30, 1954, and October 6, 1955, as follows:

BEGINNING at a point in the bed of Orvilla Road in line of Lot 1-B said point being the distance of sixteen and five tenths feet (16.5 ft.) Northwesterly of an iron pin in the Southeasterly side of line of said Orvilla Road; thence in and along the bed of Orvilla Road North thirty-nine degrees two minutes East the distance of one hundred fifty feet (N. 39 deg. 2 min. E. 150 ft.) to a point a corner in line of other land of E. Russell Matz of

which this was a part; thence along the same the two following courses and distances South fifty degrees eight minutes East two hundred fifty feet (S. 50 deg. 58 min. E. 250.00 ft.) to an iron pin; thence South thirty-nine degrees two minutes West one hundred fifty feet (S. 39 deg. 2 min. W. 150.00 ft.) to an iron pin in line of Lot 1-B; thence along the same North fifty degrees fifty-eight minutes West two hundred fifty feet (N. 50 deg. 58 min. W. 250.00 ft.) crossing an iron pin in the sideline of Orvilla Road, to appoint in the bed of Orvilla Road the place of BEGINNING.

CONTAINING thirty-seven thousand five hundred square feet (37,500 sq. ft.) of land, more or less.

BEING THE SAME PREMISES which CHARLOTTE R. DUBROFF and FRANCES DUBROFF-LAWTON, as Tenants in Common, by Deed dated November 11, 1993, recorded in the Office for the Recording of Deeds, in and for the County of Montgomery, at Norristown, Pennsylvania, in Deed Book 5061 page 1085 &c., granted and conveyed unto CHARLOTTE R. DUBROFF and FRANCES DUBROFF-LAWTON, as Joint Tenants with Rights of Survivorship.

AND THE SAID CHARLOTTE R. DUBROFF departed this life on the 1st day of October, 2012, whereby title to the premises became vested in FRANCES DUBROFF-LAWTON by right of survivorship.

AND THE SAID FRANCES DUBROFF-LAWTON is also known as FRANCES J. LAWTON.

BEING Tax Parcel Number 35-00-07693-00-3

THIS IS A CONVEYANCE FROM THE GRANTOR TO HERSELF AND IS THEREFORE EXEMPT FROM TRANSFER TAX.

Together with all and singular the buildings, improvements, ways, streets, alleys, driveways, passages, waters, water-courses, rights, liberties, privileges, hereditaments and appurtenances, whatsoever unto the hereby granted premises belonging, or in any wise appertaining, and the reversions and remainders, rents, issues, and profits thereof; and all the estate, right, title, interest, property, claim and demand whatsoever of her, the said Grantor, as well at law as in equity, of, in, and to the same.

To have and to hold the said lot or piece of ground described with the buildings and improvements thereon erected hereditaments and premises hereby granted, or mentioned and intended so to be, with the appurtenances, unto the said Grantee, her heirs and assigns, to and for the only proper use and behoof of the said Grantee, her heirs and assigns, forever.

the said Grantor, for herself, her executors administrators does covenant, grant, promise and agree, to and with the said Grantee, her heirs and assigns, by these presents, that she the said Grantor and her heirs, all and singular the hereditaments and premises hereby granted or mentioned and intended so to be, with the appurtenances, unto the said Grantee, her heirs and assigns, against them, the said Grantor and her heirs, and against all and every person and persons whomsoever lawfully claiming or to claim the same or any part thereof, by, from or under him, her, it, them or any of them, shall and will

WARRANT and forever DEFEND.

In Witness Whereof, the party of the first part has hereunto set her hand and seal. Dated the day and year first above written.

Sealed and Delivered IN THE PRESENCE OF US:

May Beth Mul

Commonwealth of Pennsylvania:

: ss

County of Montgomery

On this, the 5 day of April, 2013, before me, a Notary Public for the Commonwealth of Pennsylvania, the undersigned Officer, personally appeared **FRANCES DUBROFF-LAWTON**, known to me(satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that she executed the same for the purposes therein contained.

I hereunto set my hand and official seal.

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL
DIANE H. YAZUJIAN, Notary Public
Upper Gwynedd Twp., Montgomery County
My Commission Expires March 19, 2015

FRANCES DUBROFF-LAWTON to FRANCES J. LAWTON

Premises: 2505 E. Orvilla Road Hatfield Township Montgomery County, PA

The residence of the within-named Grantee is:

2505 Orvilla Road Hatfield, PA 19440

On Behalf of the Grantee

AGREEMENT

THIS AGREEMENT made this _______ day of _______ day of _______, 2019, entered into by and between James T. Corrigan and Margaretann C. Corrigan, husband and wife, having an address of 993 Pelham Drive, Hatfield, PA 19440, hereinafter referred to as Corrigan.

AND

REYNOLDS ACQUISITIONS, LP, having an address of 404 North Sumneytown Pike, Suite 200, North Wales, PA 19454, hereinafter referred to as Reynolds.

WITNESSETH:

The parties hereto, in consideration of the mutual covenants and promises contained herein, intending to be legally bound hereby, agree upon the exchange by Corrigan to Reynolds of a portion of the property located at 993 Pelham Drive, Hatfield Township, Montgomery County, Pennsylvania, being Tax Parcel Number 35-00-008409-60-1, Tax Block 63H, Unit 79, consisting of vacant land being approximately .21 acres (hereinafter referred to as the "Corrigan Property"), in return for a portion of the property being Tax Parcel Number 35-00-07693-00-3, Tax Block 63A, Unit 3, consisting of vacant land being approximately .21 acres (hereinafter referred to as the "Reynolds Property". The Corrigan Property and the Reynolds Property are both further described on the Plan attached as Exhibit "A" and the legal descriptions attached as Exhibit "B" attached hereto and made a part hereof.

 PURCHASE PRICE - Consideration for the Property shall be an even land swap exchange for property owned by Corrigan, being the Corrigan Property for property owned by Reynolds, being the Reynolds Property.

{02719499;v1 }

- 2. SETTLEMENT Settlement shall be held on or before 30 days following the date Reynolds settles on the purchase of an adjacent parcel of land in Hatfield Township known as parcel number 35-00-07693-00-3 (a portion of). Such settlement shall be held in the office of the title company insuring Reynolds' title, and possession of the Corrigan Property conveyed shall be delivered to Reynolds at that time, free of all liens, mortgages, encumbrances, leases or other occupancy.
- 3. TITLE Title shall be free and clear of all liens and encumbrances, and shall be good and marketable and such as will be insured by any reputable title insurance company of Reynolds's selection at regular premiums. However, should any objection to the title consist of an unpaid lien of a defined amount which the Corrigan should have discharged, the Reynolds may deduct the amount thereof with the cost of discharge from the purchase money to be paid at closing. Corrigan warrants that Corrigan is the only holder of legal title to the premises, and that there are no holders of an equitable interest or title to the premises, that Corrigan is under no restriction which would prohibit or prevent its conveyance of title as herein required, that all persons beneficially interested in Corrigan or the premises have consented to the execution of this Agreement, and that it will do nothing or suffer anything which would impair or hinder its ability so to convey.
- 4. **DEED** At settlement Corrigan shall deliver a duly executed recordable special warranty Deed or Deeds, sufficient to vest in the Reynolds fee simple good and marketable title to the Corrigan Property as hereinabove set forth including any and all interest of Corrigan in the beds of roads abutting the Corrigan Property. Likewise at settlement, Reynolds shall deliver a duly executed recordable special warranty Deed or Deeds, sufficient to vest in Corrigan fee simple good

and marketable title to the Reynolds Property as hereinabove set forth including any and all interest of Corrigan in the beds of roads abutting the Reynolds Property.

- 5. ADJUSTMENTS Water and sewer charges, and rents, if any, shall be adjusted and apportioned as of the date of closing. Real estate taxes shall be adjusted on the basis of the fiscal year for which assessed. Apportionment of real estate taxes shall be on the basis of the average assessed value of vacant ground in the immediate vicinity of the subject premises used by the Board of Assessment and Revision of Taxes in the year of settlement or on actual tax bills if the parcels have separate assessments. Real estate transfer taxes shall be shared equally by Reynolds and Corrigan.
- 6. ITEMS INCLUDED Any and all trees, shrubbery, and plants now in or on either the Corrigan Property or the Reynolds Property are herein intended to be conveyed, unless specifically excepted in this Agreement, are included in this sale and purchase price and shall become the property of the other at the time of settlement of this transaction.
- 7. ASSESSMENTS The parties represent and warrant that no work for municipal improvements or levies has been commenced in connection with their respective properties or on any road immediately adjacent thereto which remains unpaid. Any such notices or ordinances filed prior to settlement are to be complied with at the expense of each owner prior to or simultaneous with conveyance.
- 8. TERMINATION If, at any time prior to the time fixed for settlement, Reynolds shall, in Reynolds's sole discretion, after extending good faith and reasonable efforts, determine it unlikely that the conditions to Reynolds's obligation to make settlement hereunder will be satisfied, Reynolds may terminate this Agreement upon fifteen (15) days written notice to Corrigan.

9. ROLLBACK TAXES - Corrigan agrees to pay all back taxes, penalties, interest, or other costs involved as a result of the real estate involved in this transaction having been subject to Act 515, Act 319, or any similar act. It being the intent of the parties that Reynolds's obligation shall be for taxes from the date of settlement only at a normal rate.

10. ZONING CERTIFICATION

- A. Corrigan hereby certifies in accordance with the provisions of the Act of May 11, 1959, Public Law 303, as amended, as follows:
- (1) that the zoning classification of the above-described property is RA-1 Residential;
- (2) that the present use of said property is in compliance with the zoning laws and ordinances pertaining thereto;
- (3) that there is not outstanding any notice of any uncorrected violation of the housing, building, safety or fire ordinances of this municipality;
- B. Reynolds hereby certifies in accordance with the provisions of the Act of May 11, 1959, Public Law 303, as amended, as follows:
- that the zoning classification of the above-described property is RA-1

 Residential;
- (2) that the present use of said property is in compliance with the zoning laws and ordinances pertaining thereto;
- (3) that there is not outstanding any notice of any uncorrected violation of the housing, building, safety or fire ordinances of this municipality;

- 11. SITE TESTING Prior to settlement, upon five (5) days prior written notice to Corrigan, Reynolds shall have the right to make test borings and to have engineers, surveyors, and others enter upon the property for the purpose of studies, review and preparation of topographical maps, and other surveys required by Reynolds provided that Reynolds and/or its agents present a certificate of insurance to Corrigan confirming coverage satisfactory to Corrigan and listing Corrigan as additional insured, prior to entry upon the property.
- 12. CORRIGAN'S ACCEPTANCE This Agreement is subject to acceptance by Corrigan within five (5) days of the date of this Agreement.
- 13. SURVIVAL It is understood and agreed that whether or not it is specifically so provided herein, any provision of this Agreement, which, by its nature and effect, is required to be observed, kept, or performed after delivery of the Deed hereunder shall survive delivery of such Deed and shall not be merged therein but shall be and remain binding upon and for the benefit of the parties hereto until fully performed, kept, or observed.
- 14. CONDITIONS PRECEDENT It is understood that Reynolds' obligation to proceed to settlement hereunder is contingent upon the following conditions, any or all of which Reynolds shall have the right to waive in whole or in part. If any such conditions do not appear likely to be satisfied in a timely manner Reynolds may elect to terminate this Agreement:
- (a) That Reynolds is able to obtain the approval of Hatfield Township to develop a residential community, in form acceptable to Reynolds..
- (b) Corrigan shall cooperate to execute all plans, applications, permits or approvals presented by Reynolds to Corrigan related to the subdivision and development of the Corrigan Property or the Reynolds Property.

(c) Corrigan shall not interfere in any manner with the Reynolds application and approval process with Hatfield Township, Montgomery County, Pennsylvania or any other governmental agency or authority having jurisdiction over any portion of the subdivision, land development or construction of the adjacent residential subdivision project of Reynolds.

Reynolds shall exercise its best efforts to bring about the satisfaction of the Conditions Precedent.

- 15. ASSIGNMENT This Agreement shall bind and inure to the benefit of the legal representatives, successors, and assigns of the respective parties hereto. Assignment by Reynolds shall require the prior written consent of Corrigan, which consent shall not be unreasonably withheld, conditioned or delayed.
- 16. RISK OF LOSS The risk of loss by fire or other casualty under this Agreement shall remain with Corrigan until the time of settlement and Reynolds may elect to have Corrigan restore any damage or deduct the cost of any loss from the purchase price.
- of its knowledge, information and belief (a) no hazardous substance (as defined in Section 101 (14) of the Comprehensive Environmental Response, Compensation and Liability Act ("CERCLA")), 42 U.S.C. 9601 (14), as amended by the Superfund Amendments and Re-authorization Act of 1986 (Pub. L. No. 99-499, 100 Stat. 1613 (1986) ("SARA")) is present on the premises; (b) no hazardous waste, residual waste or solid waste as those terms are defined in Section 103 of the Pennsylvania Solid Waste Management Act, 35 P.S. 6018.103 and/or 25 Pa. Code 75.260 and 75.261 is present on the Premises; and (c) Corrigan has not been identified in any litigation, administrative proceedings or investigation as a responsible party for any liability under the above-referenced laws.

Corrigan will not use, generate, treat, store, dispose of, or otherwise introduce any hazardous substances, hazardous waste, residual waste, or solid waste (as defined above) into or on the Premises and will not cause, suffer, allow or permit anyone else to do so.

- 18. ADDITIONAL CONSIDERATION As additional consideration for the land swap, Reynolds shall install a fence, style to be determined by Corrigan, and buffer landscaping between the rear Corrigan Property line and the lot shown as Lot 1 on the Plan attached as Exhibit "A" at Reynolds' sole cost and expense. In addition, Reynolds shall reasonably clear trees and brush along the Corrigan property line and in the area of ground that is being conveyed to Corrigan along lot 1 along with rake and seeding any disturbed areas at Corrigan's direction. This work shall be completed, weather permitting, within six (6) months following the date of the land swap settlement. Reynolds may extend the time for installation of these improvements for up to three (3) months, if necessary, due to weather or unavailability of materials.
- 19. FOREIGN PERSON Corrigan hereby certifies that Corrigan is not a foreign person as defined by Section 1445(f)(3) of the Internal Revenue Code of 1986 as amended.
- 20. CONSTRUCTION This Agreement shall be construed in accordance with the laws of the Commonwealth of Pennsylvania. This Agreement was drafted by the Reynolds as a matter of convenience and shall not be construed for or against either party on that account. The titles of the paragraphs are inserted only as a matter of convenience and for reference and in no way shall alter the content or the intent of any provision thereof. It is understood that the singular hereinbefore stated with respect to either the Corrigan or Reynolds shall include the plural thereof. All pronouns and any variations thereof shall be deemed to refer to the masculine, feminine, neuter,

singular and plural, as the identity of the person or persons, corporation or corporations, may require.

- 21. ADDITIONAL DOCUMENTS - Each of the parties hereto agrees to execute and deliver any additional documents or writings which may reasonably be required in order to consummate the within Agreement.
- 22. INTEGRATION - The parties hereto agree that this Agreement represents the entire understanding of the parties with regard to this transaction and that there are no prior or contemporaneous agreements, covenants, or conditions with respect thereto. The Agreement may be amended only by a written amendment.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

Witness:

Witness:

SELLER:

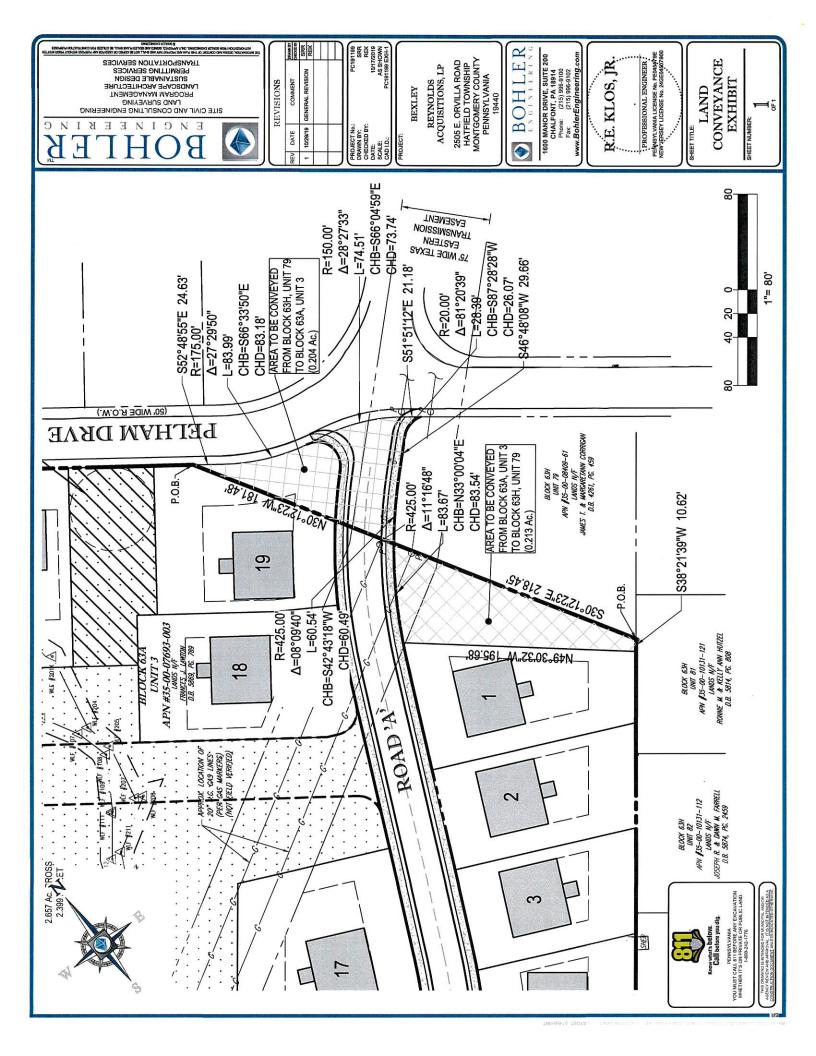
BUYER:

REYNOLDS ACQUISITIONS, L.P.

By its General Partner,

Prospect Acquisitions Development Corp.

Christopher Canavan, Vice President



RECORDER OF DEEDS

MONTGOMERY COUNTY PENNSYLVANIA Jeanne Sorg

One Montgomery Plaza
Swede and Airy Streets ~ Suite 303
P.O. Box 311 ~ Norristown, PA 19404
Office: (610) 278-3289 ~ Fax (610) 278-3869

I hereby certify that the following is a true and correct copy of the original document recorded in Montgomery County, PA



Jeanne Sorg, Recorder of Deeds



100

Fee Simple Dre 00034 This Indenture Made this 39 to day of November 1977 Between STREEPER KARR, III and THELMA V. KARR, his wife

AND

(hereinafter called the Grantor 8),

JAMES T. CORRIGAN and MARGARETANN C. CORRIGAN, his wife (hereinafter called the Grantee 8).

Witnesseth That the said Granter s for and in consideration of the sum of EFIFTY-FOUR THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$54,750.00)

EMPTY-FOUR THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$54,750.00)

The World money of the United States of America, unto them woll and troly paid by the said Grantee 8, at or lawful money of the United States of America, unto them before the scaling and delivery heros, the receipt whereof is hereby seknowledged, have granted bargained and confirmed, and by these presents do their heirs and assigns, as TENANTS BY ENTIRETIES.

ALL THAT CERTAIN lot or piece of ground SITUATE in Hatfield Township, Montgomery County, Pennsylvania, bounded and described according to a Record Plan of Phase 4 of Pelham Green Subdivision made for Streeper Karr, III and Thelma V. Karr by John A. Berger Associates, Inc., Consulting Engineers, Hatboro, Pennsylvania, dated April 22, 1976 and last revised February 9, 1977, said Plan recorded in the Office for the Recording of Deeds, etc., for Montgomery County at Norristown, Pennsylvania in Plan Book A-28 page 96, as follows, to wit:

BECINNING at a point on the Southwesterly side of Pelham Drive (50 feet wide); said BEGINAING at a point on the Southwesterly side of Pelham Drive (50 feet wide); said point being measured the two following courses and distances from a point of curve on the Northwesterly side of Stewart Drive (50 feet wide); (1) leaving Stewart Drive on the arc of a circle curving to the left having a radius of 20 feet the arc distance of 31.49 feet to a point of tangent and (2) North 47 degrees 08 minutes 00 seconds West 129.98 feet to the point of beginning, said point of beginning being a corner of Lot No. 80; thence extending from said point of beginning and partly along the last mentioned Lot and partly along the No. 81 South 43 degrees 04 minutes 51 seconds West and crossing a certain 20 feet wide storm sewer essement 187.17 feat to a point a corner of lands now or late of Dubroff; thence extending along the last mentioned lands North 25 degrees 29 minutes II seconds West and crossing a certain 75 feet wide Texas Eastern Right of Way 399.86 feet to a point on the Southwesterly side of Pelham Drive; thence extending along same the four following courses and distances, (1) South 48 degrees 05 minutes 43 seconds Bast 24.62 feet to a point of curve, (2) Southeastwardly on the arc of a circle curving to the left having a radius of 175 feet the arc distance of 83.93 feet to a point of reverse curve, (3) Southeastwardly on the arc of a circle curving to the right having a radius of 150 feet and crossing the Northwesterly side of the aforementioned 75 feet wide Taxas Eastern Right of Way 74.46 feet to a point of tangent in the bed of said Right of Way and (4) South 47 degrees 08 minutes 00 seconds East crossing the Southeasterly side of the aforementioned Texas Eastern Right of Way 195.92 feet to the first mentioned point and place of beginning. point being measured the two following courses and distances from a point of curve

CONTAINING in area 38,228 square feet of land.

the second se

BEING Lot No. 79 as shown on the above mentioned Plan.

BEING part of the same premises which Melvin F. Stewart and Margaret Stewart, his wife, by Deed dated February 20, 1975 and recorded in Montgomery County in Deed Book 4091 page 341 conveyed unto Streeper Karr, III and Thelms V. Karr, his wife, in fee.

BOOK 4261 PG 459

CIAM XAT JUANS, TAX PAID MIN 547.50

Together with all and singular the buildings, improvements, ways, arcets, alleys, driveways, passages, waters, water-courses, rights, liborties, privileges, hereditaments and appartenances, whatsoever unto the hereby granted premises belonging, or in any wise appertaining, and the reversions and remainders, rents, issues, and profits thereof, and all the catate, right, title, interest, property, claim and demand whatsoever of the said Granter s, as well at law as in equity, of, in, and to the same.

To have and to hold the said lot or piece of ground above described with the buildings and improvements thereon erected bereditements and premises hereby granted, or mentioned, and intended so to be, with the appurtenances, unto the said Granters , their heirs and analyses, to and for the only proper use and believe of the said Grantee s, their heirs and assigns. forever. , se TENANTS BY ENTIRETIES.

LON BANES L

VALUE OF PREFERENCES FO DECEMBED BY ORDINAMUS 19 0.54, 750.00 LED TAX PAID OH BULLET

CMALL C: CC. COMPANY

By Frank Zernone

And the said Grantors, for themselves, their heirs, executors and administrators

do , by these presents, covenant, grant and agree, to and with the said Grantee s, their heirs and sasigns, that they the said Granter s, their heirs all and singular the hereditaments and premises herein above described and granted, or mentioned and intended so to be, with the appurtenances, into the said Grantee s, their heirs and sasigns, against thear, the said Grantee s, their heirs and sasigns all and every person or persons whomsoever lawfully claiming or to claim the same or any part thereof, by, from or under him, her, them or any of them shall and will WARRANT and forever DEFEND.

In Milness Mhercof, The said Grantors have caused these presents to be duly executed the day and year first herein above written.

Sealed and Belivereb

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The State stamps affixed represents full consideration technition from any extra " mores

at the bottom is the total the contract with the same to the transmission of the description the state of the bottom is

300x 4261 PC 460

COMMONWEALTH OF PENNSYLVANIA COUNTY OF HONTGOHERY known to me (or eatistactorily proven) to be the position a White filmen the within instrument, and acknowledged that c hey executed the same contained. (IND.) heing authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as (CORP.) In Wilness Whereaf, I bergunto . JAMES T. CORRIGAN, et ux Jointgomery County S. S. Recorded in the Office for Recording of Deeds & C. In and for said county in Desed book No. 4261 Page 459 & C Stness my hand and seal of office this185....... December 19 77 800x4261 rc 461

AGREEMENT FOR THE SALE OF REAL ESTATE

THIS AGREEMENT is made this 2th day of Decamber A.D. 2019 by and between the Parties identified in paragraph 1 below.

1.	PΑ	RTI	ES:

KATHERINE N & KAREN S MILLER

2303 Orvilla Rd., Hatfield, PA 19440

hereinafter called "Seller"

BLECKER ACQUISITIONS, LP or its Nominee or Assignee

404 Sumneytown Pike, Suite 200

North Wales, PA 19454

hereinafter called "Buyer"

- 2. PROPERTY: Seller hereby agrees to sell and convey to Buyer, who hereby agrees to purchase a portion of all those certain lots or pieces of ground and improvements thereon, situate in Hatfield Township, County of Montgomery, Pennsylvania consisting of a 4/- 16 acres known as 2303 Orvilla Road, being tax parcel number 350007723009 with frontage on Orvilla Rd. (the "Property"). The Buyer proposes to develop the Property as new single-family detached building lots under the RA! cluster provisions of the Hatfield Township Zoning Ordinance. The Seller shall retain one conforming building lot that includes the existing structures on the Property and one additional conforming building lot. ("Seller's Retained Property"). The Property is also clearly shown on Exhibit "A" which is attached hereto and made a part hereof.
- 3. PURCHASE PRICE;

("Purchase Price"), which shall be paid to the

Seller by the Buyer as follows:

(A) Initial Deposit to be paid on or before: (see Paragraph 5 below) (B) Second Deposit to be paid on or before: (see Paragraph 5 below)

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(C) Balance in cash, certified check or title company check at time of Settlement:

TOTAL

(D) The Purchase Price is conditioned on the Buyer obtaining approval from Hatfield Fownship to allow the development of the Property as a community containing a minimum of new single-family detached lots in addition to the Seller's Retained Property ("Buyers Plan"). Buyer shall at all times exercise best efforts to obtain the maximum number of residential lots to be approved for the Property by Hatfield

Township.

(E) The Purchase Price shall be increased in the amount of each single family detached residential lot in excess of excluding the Seller's Retained Property that the final approved plan yields. In addition, the Purchase Price shall be decreased in the amount of for each single family detached residential tot less than

excluding the Seller's Retained Property that the final approved plan yields. However, it is agreed that the minimum Purchase Price shall be , regardless of the final lot yield...

- 4. MORTGAGE CONTINGENCY: This sale is not contingent upon any mortgage financing unless otherwise provided by addendum.
- 5. DEPOSIT: The referred to in paragraph 3(A) ("Initial Deposit") shall be business days after the Effective Date (as defined below) of the Agreement, to North Penn Abstract ("Escrowee") for deposit in an interest-bearing account, with interest going to Buyer. The referred to in paragraph 3(B) ("Second Deposit") shall be delivered within

business days after the successful completion of the Inspection Period as detailed in Paragraph 6 below to the Escrowee for deposit in an Interest-bearing account, with interest going to Buyer. The Initial Deposit and Second Deposit once remitted to Escrowee, together with any interest (sometimes referred to as "Deposits") shall be credited to the Purchase Price at the time of Settlement. In the event Settlement does not occur as a result of Seller's default, or in the event all Conditions Precedent (as set forth in Paragraph 8) have not been either satisfied or waived by Buyer, the Deposits together with Interest shall be refunded to Buyer.

6. INSPECTION PERIOD/ENTRY PRIOR TO SETTLEMENT: Buyer shall have a period of

days from and after the Effective Date of the Agreement to inspect the Property and any structures located on the Property, ascertain the condition of title to the Property, and to investigate the feasibility of developing the Property as a community containing a minimum of new single family detached lots excluding the Seller's Retained Property. ("Inspection Period").

Buyer, Buyer's agents, representatives, engineers, and surveyors shall have the right from time to time from and after the date of this Agreement until date of Settlement or earlier termination to enter upon the Property for the purpose of inspection, preparation of plans, taking of measurements, the making of test pits, holes or borings, or any other test necessary to determine the condition of the soil or presence of rock, and, generally.

Buyer's Initials 💯

Seller's initials

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Page 1 12/4/2019

for the ascertainment of the condition of the Property and the obtaining of such information and data as may be necessary to Buyer, subject only to Buyer's agreement to restore the Property as nearly as practicable to its prior condition.

Buyer agrees to indemnify, defend and hold harmless Seller from and against all claims, losses, costs, expenses, liabilities and damages which arise from the conduct thereof or the entry upon the Property by Buyer, its agents, contractors, consultants, employees or representatives. Buyer shall provide Seller with a certificate of insurance showing at least of general liability insurance in the aggregate. and further naming Seller as an additional insured thereunder.

in order to expedite the inspection Period, Seller shall deliver or make available to Buyer without cost, all existing plans, studies, reports, etc. if any, relating to the Property, which shall be returned to Seller only in the event Settlement does not occur under this Agreement. Buyer may, at Buyer's sole discretion, elect to terminate this Agreement at any time prior to the conclusion of the inspection Period if Buyer is not satisfied, in Buyer's sole discretion, with the suitability of the Property for Buyer's intended use. In the event Buyer elects to terminate this Agreement under this paragraph, written notice of such election shall be forwarded to Seller on or before the expiration of the inspection Period in which event, the Escrowee shall return the Deposit, together with interest, to Buyer and this Agreement shall become null and void.

- 7. ENVIRONMENTAL: As a material inducement for Buyer to purchase the Property, Seller hereby covenants, represents and warrants to Buyer that:
 - (A) The Property is not contaminated with any hazardous substance.
 - IB) Saller has not caused and will not cause, and to the best of Seller's knowledge, after diligent investigation and inquiry, there never has occurred, the release of any hazardous substance on the Property.
 - (C) The Property is not subject to any federal, state or local "Superfund" lien, proceedings, ciaim, liability or action or the threat or likelihood thereof, for the clean up, removal, or remediation of any hazardous substance from the Property or from any other real property owned or controlled by Seller or in which Seller has any interest, legal or equitable.
 - (D) There is no asbestos on the Property.
 - (E) There is no underground storage tank on the Property.
 - There is no radon in levels considered harmful by the federal and state regulatory agencies, on the Property.
 - (G) There is no urea-formaldehyde on the Property.
 - (H) There is no oil or oil byproduct on the Property.
 - (I) By acquiring this Property, Buyer will not incur or be subjected to any "Superfund" liability for the clean up. removal or remediation of any hazardous substance from the Property or any liability, cost or expense for the removal of any asbestos, underground storage tanks, radon or urea-formaldehyde or other hazardous substances from the Property.
 - [1] Seller shall indemnify, defend, and hold Buyer harmless from and against any and all claims, demands, liabilities, damages, suits, actions, judgments, fines, penalties, loss, costs and expense (including, without limitation, attorneys fees) arising or resulting from, or suffered, sustained or incurred by Buyer as a result (direct or indirect) of, the untruth or inaccuracy of any of the foregoing matters represented and warranted by Seller to Buyer or the breach of any of the foregoing covenants and warranties of Seller which indemnity shall survive the closing hereunder. All of the foregoing covenants, representations and warranties shall be true and correct at the time of Settlement hereunder and shall survive the Settlement.

The terms "hazardous substance", "release", "removal" as used herein shall have the same meaning and definition as set forth in Paragraphs 14, 20, 22 and 23, respectively, of Title 42 U.S.C. 9601 and in Pennsylvania Hazardous Sites Clean Up Act and other applicable state law provided; however, that the term "hazardous substance" as used herein also shall include "hazardous waste" as defined in Paragraph 5 of 42 U.S.C. 6903 and "petroleum" as defined in Paragraph 8 of 42 U.S.C. 6991. The term "Superfund" as used herein means the Comprehensive Environmental Response Compensation and Liability Act, as amended being, Title 42 U.S.C. 9601, et seq., as amended, any similar state statute or local ordinance applicable to the Mortgaged Premises, including without limitation, the Hazardous Site Clean Up Act, and all rules and regulations promulgated, administered and enforced by any governmental agency or authority pursuant thereto. The term "underground storage tank" as used herein shall have the same meaning and definition as set forth in Paragraph 1 of 42 U.S.C. 6991. The term "on the Property" shall mean, on, beneath, upon, above, within or otherwise touching upon the Property.

- 8. CONDITIONS PRECEDENT TO BUYER'S OBLIGATION: The obligation of Buyer under the terms of this Agreement to purchase the Property from Seller is subject to the satisfaction at or prior to the time of Settlement of each of the following conditions, any one or more of which may be walved in full or in part by Buyer:
 - (A) Buyer shall have obtained, at Buyer's sole cost and expense, approval on terms and conditions satisfactory to Buyer of a Final Subdivision and Land Development Plan ("Buyer's Plan") from the Township of Haiffeld showing the approval of all requisite governmental agencies for a residential development containing a minimum of new single-family detached lots in addition to

Buver's Initials

Seller's Initials

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Seller's Retained Property.

- (B) In addition to approval of Buyer's Plan as set forth hereinabove, Buyer shall have received any and all other necessary permits and approvals from any and all other governmental agencies or municipal authorities, including, without limitation, those of the Township of Hatfield, Montgomery County, Commonwealth of Pennsylvania, and the United States federal government, necessary to enable Buyer to obtain building permits for the erection of residential dwelling units in accordance with Buyer's Plan without any restriction or restrictions whatsoever which would preclude the issuance of both building and occupancy permits upon compliance with the terms and conditions required for the issuance of such building and occupancy permit or permits. Seller agrees to cooperate, assist and in no way impede Buyer in Buyer's efforts to secure Buyer's Plan and all necessary permits and approvals, Including without limitation, signing plans and any applications for permits and approvals.
- (C) All required capacity and permits for the installation and hookup of public sewer facilities (including a sewage pump station(s), if required) and public water facilities shall be available. In the event of a sewer or water moratorium, Settlement shall be extended until such time as the moratorium is lifted so that Buyer may connect to water and/or sewer facilities.
- (D) All other essential utilities, including electricity, gas if available, and telephone adequate to service the Property shall be available at the boundary of the Property.
- (E) There shall have been no appeals filed challenging the approval of the Buyer's Plan or of any permit or approval necessary to develop the Property in accordance with Buyer's Plan, and any and all appeal periods from any permit or approval shall have expired prior to the date of Settlement.
- SETTLEMENT: Settlement shall occur no later than the Inspection Period.

months from the satisfactory completion of

10. NOTICES & ASSESSMENTS:

- (A) Seller represents and warrants that, as of the date of this Agreement, that no public improvement, condominium or homeowner association assessments have been made against the Property which remain unpaid and that no notice by any governmental or public authority has been served upon the Seller or anyone on the Seller's behalf, including notices relating to violations of zoning, housing, building, safety or fire ordinances which remain uncorrected. Seller further represents and warrants that Seller knows of no condition that would constitute violation of any such ordinances that remain uncorrected.
- (B) If required by law, Selier shall deliver to Buyer on or before Settlement, a certification from the appropriate municipal department(s) disclosing notice of any uncorrected violation of zoning, housing, building, safety or fire ordinances.
- (C) Seller will be responsible for any notice of improvements or assessments received on or before the date of Settlement.

11. TITLE & COSTS:

- (A) The Property shall be conveyed free and clear of all fiens, encumbrances, and easements. EXCEPTING HOWEVER, the following: ordinances, easements of roads and easements visible upon the ground; otherwise title to the above described Property shall be good and marketable and such as will be insured by a reputable Title insurance Company at the regular rates.
- (8) In the event the Seller is unable to convey title in accordance with paragraph 11(A), Buyer shall have the option of (1) deducting such portion of the Purchase Price as is necessary to pay such lien or (2) terminating this Agreement. In the latter event the Deposits and interest earned on the Deposits shall be returned to Buyer; neither party shall have any further liability or obligation to the other; and this Agreement shall become null and void.
- (C) The Buyer will pay for the following:
 - (1) The premium for mechanics lien insurance and/or title searches, or fees for cancellation of same, if any.
 - (2) The premiums for flood insurance and/or fire insurance with extended coverage, insurance binder charges or cancellation fee, if any.
 - (3) Appraisal fees and charges paid in advance to mortgagee, if any.
 - (4) Buyer's normal Settlement costs and accruals.
- (D) Any survey(s) shall be secured and paid for by the Buyer.
- (E) Subsequent to the date of its execution of this Agreement, Seller shall not create or suffer to exist any manner of lien or encumbrance upon or attecting title to the Property that is not existing as of the date of Sellers' signing of this Agreement. Any subsequent lien or encumbrance shall be cause for termination of the Agreement at Buyer's option and shall constitute a breach of this Agreement by Seller.
- 12. FIXTURES, TREES, SHRUBBERY, ETC: Seller hereby warrants that it will deliver good title to the Property described in this paragraph and to any other fixtures or items specifically scheduled and to be included in this sale:
 - (A) Seller agrees to deliver possession of the Property to the Buyer at the Closing free from all tenants or parties in possession. Seller will certify that there are no contracts, leases or other encumbrances at Closing. Seller shall have the obligation to remove from the Property prior to Closing any and all of

Buyer's initials

Seller's initials

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Seller's personal property and equipment, located on the Property.

- (B) All trees, shrubbery, plantings, now in or on the Property, if any, unless specifically excepted in this Agreement, are included in the sale and Purchase Price. The landscape plantings and material that have been planted for cultivation on the Property may be removed by Seller, Seller's agents, or Seller's assigns prior to Settlement. None of the above mentioned items other than those specifically excepted shall be removed by the Seller from the Property after the date of this Agreement.
- 13. ESCROWEE: Except as otherwise specifically provided for in this Agreement, the InItial Deposit and Second Deposit(s) shall be paid to the Escrowee per paragraph 5, who shall retain them in an interest bearing escrow account until consummation or termination of this Agreement in conformity with all applicable laws and regulations, unless otherwise provided herein. The Escrowee may, at his, or its sole option, hold any uncashed check tendered as Deposit, pending acceptance of this offer. In the event of titigation for the return of the Deposits and/or interest earned thereon, Escrowee will distribute the monles pursuant to a final court order of court or the agreement of the parties. Buyer and Seller agree that in the event Escrowee herein is joined in litigation for the return of the Deposits and/or interest, the attorneys' fees and costs of the Escrowee will be paid by the party adding Escrowee to the litigation. Seller and Buyer agree that Escrowee is responsible only for safekeeping of the fund and shall not be required to determine any question of law or of fact.

14. POSSESSION AND TENDER:

- (A) Possession of the Property is to be delivered by an executed recordable Special Warranty Deed.
- (B) Setter will not enter into any new lease, written extension of existing leases, if any, or additional leases for the Property or any building on the Property without prior written consent of Buyer.
- (C) Formal tender of an executed deed and purchase money mortgage is hereby waived.
- (D) Buyer reserves the right to make a pre-settlement Inspection of the subject Property.

15 TAYES

- (A) Payment of transfer taxes will be divided equally between Buyer and Seller.
- (B) Taxes will be apportioned pro-rata on a per diem basis. Rents, water and sewer rents, lienable municipal services, interest on mortgage assumptions, condominium fees and homeowner association fees, if any, will be apportioned pro-rata at time of Settlement. In the event that the Property has, at any time prior to Settlement, been subject to a covenant with the County of Montgomery or any other governmental agency pursuant to Act 319 or Act 515, then, and in that event, regardless of whether the conveyance of the Property constitutes a breach of such covenant at the time of Settlement by means of a voluntary breach of the covenant by Seller, Seller shall be solely responsible for any and all accrued taxes, interest and penalty imposed upon the Property from the commencement of any covenant under Act 319 or Act 515 up to and including the date of Settlement, which taxes, interest and penalty shall be satisfied at the time of Settlement, or an amount sufficient to induce Buyer's title company to Insure title free and clear of such covenant shall be placed in escrow with the title company at Settlement. This obligation to Seller shall survive Settlement.

16. MAINTENANCE AND RISK OF LOSS:

- (A) Seller shall maintain the Property, including all items mentioned in paragraph 12 herein and any personal property specifically scheduled herein, in its present condition, normal wear and tear excepted.
- (B) Seller shall bear risk of loss from fire or other casualties until time of Settlement. In the event of damage to the Property or to any personal property included in this sale by fire or other causality which is not repaired or replaced prior to Settlement, Buyer shall have the option of (1) terminating this Agreement and receiving all monies paid on account of the Purchase Price, together with interest earned thereon or (2) accepting the Property in its then present condition together with a credit against the Purchase Price in an amount equal to any Insurance proceeds which have been paid to Seller and an assignment of the rights to any further insurance and/or recovery to which Seller is or may be entitled.
- 17. BROKERAGE: Buyer represents and warrants to the Seller that they have dealt with no real estate broker or intermediaries. Seller shall be responsible for any and all real estate commissions related to this transaction.
- 18. SIGNS: After receipt of Preliminary Plan Approval, Buyer shall have the right to erect signs on the Property in accordance with the ordinances of Hatfield Township advertising Buyer's proposed development.
- 19. ASSIGNMENT: This Agreement shall be blinding upon the Parties, their respective heirs, personal representatives, guardians, successors, and assigns.
- 20. DEFAULT/TIME OF THE ESSENCE: The said time for Settlement and all other times referred to for the performance of any of the obligations of this Agreement are hereby agreed to be of the essence of this Agreement.
 - (A) Should the Buyer fail to make any additional payments as specified in paragraph 3, or violate or fail to fulfill and perform any other terms or conditions of this Agreement, Buyer shall have a period of Fifteen (15) business days (the "Cure Period") from the date a written notice of Default is received from Seller within which to cure the non-payment, violation or failure to perform under this Agreement; provided,

Buyer's Initials

Seller's Initials

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however, that if Buyer does not cure within the Cure Period, then, and in such event, Seller's sole remedy shall be to receive all sums which have been paid to Escrow Agent on account of the Purchase Price, together with interest, which sums, may be retained by Seller as liquidated camages. In this event, Seller and Buyer shall each be released from further liability or obligation to the other and this Agreement shall be NULL AND VOID.

(B) Should the Seller violate or fail to perform any terms or conditions of this Agreement, then in such case, Buyer shall be entitled to all remedies whether at law or in equity, including, without limitation, the right to specific performance.

21. RIGHTS IN THE EVENT OF CONDEMNATION:

In the event of the taking of all or any part of the Property by eminent domain proceedings, or the commencement of any such proceedings, Buyer shall have the right, at Buyer's election, (1) to purchase the Property pursuant to the terms of the Agreement with a reduction in the Purchase Price equal to any awards or other proceeds received by the Seller with respect to any taking and, in such event, at Settlement, Seller shall assign to Buyer all remaining rights of Seller in and to any awards or other proceeds payable by reason of such taking, or (2) to terminate this Agreement, in which event Buyer shall be repaid all mories paid by Buyer to Seller or to Escrowee on account of the Purchase Price, together with interest. In the latter event, neither Seller nor Buyer shall have any further liability or obligation and this Agreement shall become NULL AND VOID. Seller shall notify Buyer of eminent domain proceedings promptly after Seller learns of any such proceedings. These provisions shall supersede, where inconsistent, the provisions set forth herein with respect to title, costs, default and time of the essence.

- 22. CONDITION OF PROPERTY: The Buyer agrees to purchase the Property in its present condition unless otherwise specified herein.
- 23. INTEGRATION: This Agreement contains the whole Agreement between the Seller and the Buyer and there are no other terms, obligations, covenants, representations, statements or conditions, oral or otherwise of any kind whatsoever concerning this sale.
- 24. AMENDMENT: This Agreement shall not be altered, amended, changed or modified except in writing executed by the parties.
- 25. EXECUTION; EFFECTIVE DATE: The Effective Date of this Agreement shall be the date on which Buyer receives a fully executed original of the Agreement (the "Effective Date"), which date shall be inserted at the top of the first page hereof by Buyer. This Agreement may be signed in counterpart(s). Facsimite signatures shall be binding on the parties.
- 26. LEGAL ADVICE: Seller and Buyer each acknowledge and agree that they have had the right to consult with counsel prior to the execution of this Agreement and that they have consulted with counsel or knowingly waived the right to do so.
- 27. SELLER'S REPRESENTATIONS, WARRANTIES AND COVENANTS: Seller covenants, represents and warrants to Buyer that Seller is the sole legal owner of the Property in fee simple and the Property is not subject to any option, right of first refusal or agreement of sale. There are no leases in effect as of the date of this Agreement, except as may be disclosed by Seller at time of execution of this Agreement. Seller shall deliver to Buyer a copy of any such Lease Agreements within business days of execution of this Agreement. If such Lease Agreements have not been reduced to writing, Seller shall deliver to Buyer within business days of execution of this Agreement, a written summary of the terms and conditions of any such Lease Agreements. Seller has the full authority to execute, deliver and perform this Agreement and all Agreements and documents referred to in this Agreement. All persons who have an interest in the Property are identified as Seller and the persons who have executed this Agreement on behalf of the Seller have the capacity to do so; and Seller agrees to cooperate, assist and in no way impede Buyer in Buyer's efforts to secure Buyer's Plan and all necessary permits and approvals, including without limitation, signing plans and any applications for permits and approvals.
- 28. BUYER'S REPRESENTATIONS, WARRANTIES AND COVENANTS: Buyer covenants, represents and warrants to Seller that the Seller's Retained Property shall not be a party to or part of any Homeowners' Association that Buyer may establish for Buyer's Plan. In addition, Buyer shall, as part of Buyer's Plan, grant to Seller right of access, ingress, and egress to any common open space developed as part of Buyer's Plan.
- 29. BUSINESS DAY: If any period, event or condition expires on a day which is not a business day, such period, event or condition shall expire on the next succeeding business day. "Business Day" shall mean any day other than Saturday, Sunday, or any Federal and State legal holiday.
- 30. EXPIRATION: In the event this Agreement is not executed by Seller by this offer shall expire and Buyer shall have no obligation hereunder.

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Seller's Initial's

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APPROVAL BY BUYER:

Blecker Acquisitions, L.P.

By its Sole General Partner Atlantis Properties Development Corp.

By: Christopher R. Canavan Senior Vice President

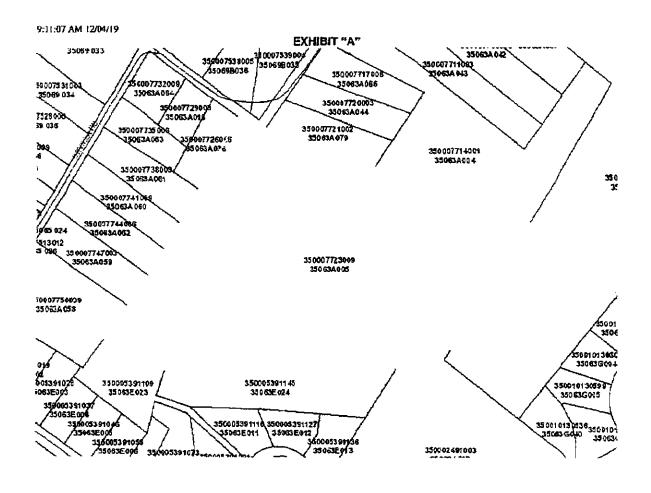
APPROVAL BY SELLER:

Karen S. Miller

Buyer's Initials____

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Suyer's Initials

Seller's Initials

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RECORDER OF DEEDS

MONTGOMERY COUNTY PENNSYLVANIA Jeanne Sorg

One Montgomery Plaza Swede and Airy Streets ~ Suite 303 P.O. Box 311 ~ Norristown, PA 19404 Office: (610) 278-3289 ~ Fax (610) 278-3869

I hereby certify that the following is a true and correct copy of the original document recorded in Montgomery County, PA



Jeanne Sorg, Recorder of Deeds



This Indenture

Made the 20 h

day of OCTOBEN

in the year of our Lard one shousand nine

hundred and ninety-eight (1998)

Between Katherine N. Miller, Widow,

(Acreinafter called the Granter), of the one pert, and KATHERINE N. HILLER, Widow, and KAKEN S. MILLER, as joint tenants with right of survivorship and not as tenants in common,

(hersinafter called the Grantee), of the other part;

Fitumbe in the Township of Batfield, in the County of Montgomery and State of Pennsylvanic bounded and described an follows to wit:

PROJECTION at a corner in a public road in lineof land now or late of John Krati; thence by the same South 36 degrees 20 minutes Neet 40.16 Farches; themce by land late of Jacob Brusberger end Transmick Booker respectively, South 72 degrees 50 minutes Bast 61.68 Perches; themce by land late of George House Worth 37 degrees Bast 30.85 Perches; themce by land now or late of Lavid Rosenberger Bast 65-1/1 degrees West 56.28 Perches to the aforesaid public Bond and by the same Borth 47 degrees 50 minutes West 4 Perches to the pieces of Beginslug.

ship of Matfield in the County of Montgomery and State of Temperature in the Temperature of Matfield in the County of Montgomery and State of Temperature and State of Temperature and State of Temperature of Montgomery and the County of Montgomery and The Temperature of Montgomery and Temperature of Montgomery 18th, 1939 as follows, to vit:

Excitation at a corner stone markings corner of other land of the said Borace of Lincoln and Helen R., his wife, parties bereto before the beretoeffers described tract and land of beorge Differ, now or late of Cooper; thence extending along said other land of the said ficrace v. Lincoln and Helen R., his wife, South 73 degrees it minutes that 900:71 to an old corner stone markings corner of land of Ressell Sturgebocker; thence extending along said land of said the the bed of the Ecohaminy Crosc is airmise flow of the point in the bed of the Ecohaminy Crosc being a compar of land the or late of James M. Mellor; thence extending along said land the or late of James M. Mellor; thence extending along said land the late of James M. Mellor; thence extending along said land the late of James M. Mellor; thence extending along said land the late of James M. Mellor; thence extending along said land to a point a corner, south \$1 degrees 31 minutes flat 124.8 to a point a corner, South \$1 degrees 31 minutes flat to a point a corner and Morth \$5 degrees 50 minutes best 123.2 to a point a corner, still in the bed of said Crock and making a corner of land of the said George Didden now or late of Cooper; Thence extending along and degrees 45 minutes Bast 790' to the pizes of beginning.

- #564562139

CONTAINING 3.7 acres more or less.

PEING the same promises which Abner W. Willauer and Elizabeth A. Willauer, his wife, and Elizabeth A. Willauer, his daughter, singlewomen, by Deed dated June 8th, 1951 and recorded at Norristown in Deed Book 2186, page 384 &c., granted and conveyed unto Charles B. Marks and Elsle, his wife, in fee.

BEING the same premises which Charles B. Marks and Elsie Marks, his wife, by Deed dated the 7th day of May, 1954 and recorded at Norristown in Deed Book 2468, page 0123 etc., granted and conveyed unto Menry C. Milier and Katherine N. Miller, his wife—the said Menry C. Miller having passed away on April 5, 1998.

UNDER AND SUBJECT to restrictions of record.

This transfer is from mother to daughter and, therefore, not subject to transfer tax.

[REALTY TRANS TAX PAD]

STATE

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35-00-07723-00-9

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PENTGEMENT COUNTY COMMISSIONERS REGISTRY D 35-00-07723-00-9 HATFIELD 2203 ORVILL RD MILLER KANNERING N B 063A U 005 L 1101 DATE: 10/23/98

with all and singular the buildings, improvements, ways, streets, alleys, passages, waters, water-courses, rights, liberties, privileges, hereditaments and appartenances whatseever thereunto belonging, or in any wise apportaining, and the reversions and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, claim and demand whatsoever of the said Granter , in law, equity, or otherwise however, of, in, and to the same and every part thereof.

We have and to half the said lot or piece of ground above described with the

buildings and improvements thereon erected, hereditaments and premises hereby granted, or mentioned and intended so to be, with the appurtenances, unto the said Grantees, their Heirs and Assigns, to and for the only proper use and behavi of the said Grantees, their Beirs and Amigna forever.

HED the seld Grantor, for herself and her

Holes, Springers, and Administrators, 1803 by to ne with the and Greenen, that Heire he sale Grantor and her

and hingshier the marbitaneous and premiers besein dieselfood and grosses straded so to be, with the appointenances, onto the said Greate of and Assigns, spring bot the mid Orminar by

signing all and overy other Person and Person whereaster has by the s seems on any part thereof, by from or mades han, han, then,

or my of them, Shall and Will subject as aforesaid

RABBENT and Justice PERLING

In Military Whereast the said purty horounte con hou, hand, and soil . Datof the day and



RECVIVED on the day of the date of the above Indenture of the above-named Grantes WITNESS AT SIGNING: STATE of Penna county of mentyon ON THE ZO WA day of Del. Anno Domini 1998, before mo, the maritime Jammes John Mi NAMELE forwardly opposed the show named KATHERUNE N. MINITER net and deed, and district the same solght be the the Collection for Restricting of Deeds, in seed for "

eds eds